

**MEETING OF THE BOARD OF DIRECTORS
OF THE
CITY OF ARLINGTON TAX INCREMENT REINVESTMENT ZONE NUMBER ONE
("Downtown TIRZ")**

Agenda

FEBRUARY 9, 2015
3:30 PM
COUNCIL BRIEFING ROOM
ARLINGTON CITY HALL
101 W. ABRAM STREET
ARLINGTON, TEXAS

- I. **Call to Order**
- II. **Approval of Minutes**
October 13, 2014 Minutes
- III. **Items for Action**

1. Tax Increment Reimbursement Agreement

Consideration of a resolution authorizing the Chair of the Board of Directors of Tax Increment Reinvestment Zone Number One to execute a Tax Increment Reimbursement Agreement with C-I Arlington City Center, LP relative to a mixed-use development at 101 Center Street, conditioned upon approval of the expenditure by the Arlington City Council.

2. Abatement and Demolition Agreement

Consideration of a resolution authorizing the Chair of the Board of Directors of Tax Increment Reinvestment Zone Number One to execute an Abatement and Demolition Agreement with C-I Arlington City Center, LP and the City of Arlington, relative to the environmental abatement and demolition of the former central library, conditioned upon approval of the expenditure by the Arlington City Council.

3. Expenditure for Repayment to City

Consideration of a resolution authorizing an expenditure from the Tax Increment Reinvestment Zone Number One fund to repay the City in the amount of \$4,924,716 for eligible project costs on City initiated water and sewer infrastructure projects inside Tax Increment Reinvestment Zone Number One, conditioned upon approval of the expenditure by the Arlington City Council.

IV. **Executive Session**

Discussion of matters permitted by the following sections of V.T.C.A., Government Code, Chapter 551:

A. Section 551.071, CONSULTATION WITH ATTORNEY

B. Section 551.087, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

V. **Comments from Citizens (3 minute limit)**

VI. **Requests for Future Agenda Items**

VII. **Consideration of a Date for Next Meeting**

VIII. **Adjourn**